

House Engrossed

State of Arizona  
House of Representatives  
Forty-fifth Legislature  
Second Regular Session  
2002

CHAPTER 13

# HOUSE BILL 2081

AN ACT

AMENDING SECTION 38-853.01, ARIZONA REVISED STATUTES; RELATING TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 38-853.01, Arizona Revised Statutes, is amended to  
3 read:

4 38-853.01. Redemption of prior service

5 A. ~~At~~ EACH present active members MEMBER of the system who had  
6 previous service in this state as an employee with an employer now covered  
7 by the system and ~~who received a refund of accumulated contributions from the~~  
8 ~~fire fighters' relief and pension fund, police pension fund, state highway~~  
9 ~~patrol retirement fund or state retirement system or plan upon termination~~  
10 ~~of employment or who had previous service in the system and received a refund~~  
11 ~~of accumulated contributions from the system on termination of membership as~~  
12 ~~provided in section 38-846.02~~ may elect to redeem any part of the prior  
13 service by paying into the system any amounts required under subsection B of  
14 this section IF THE PRIOR SERVICE IS NOT ON ACCOUNT WITH ANY OTHER RETIREMENT  
15 SYSTEM.

16 B. Any present active member who elects to redeem any part of his THE  
17 prior service for which the employee is deemed eligible by the fund manager  
18 under this section shall pay into the system the amounts previously withdrawn  
19 by him THE MEMBER, IF ANY, as a refund of his THE MEMBER'S accumulated  
20 contributions plus accumulated interest as determined by the fund manager and  
21 the additional amount, if any, computed by the system's actuary which is  
22 necessary to equal the increase in the actuarial present value of projected  
23 benefits resulting from the redemption calculated using the actuarial methods  
24 and assumptions adopted PRESCRIBED by the fund manager in accordance with  
25 section ~~38-848~~ SYSTEM'S ACTUARY.

APPROVED BY THE GOVERNOR APRIL 9, 2002.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 9, 2002.

Passed the House February 12, 2002,

by the following vote: 59 Ayes,

0 Nays, 1 Not Voting

[Signature]  
Speaker of the House

[Signature]  
Chief Clerk of the House

Passed the Senate April 2, 2002,

by the following vote: 25 Ayes,

1 Nays, 4 Not Voting

[Signature]  
President of the Senate

[Signature]  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill was received by the Governor this

3 day of April, 2002,

at 3:46 o'clock P M.

[Signature]  
Secretary to the Governor

Approved this 9 day of

April, 2002,

at 11:15 o'clock 4 M.

[Signature]  
Governor of Arizona

H.B. 2081

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 9<sup>th</sup> day of April, 2002

at 3:22 o'clock P M.

[Signature]  
Secretary of State